

Farm Biz Sample Data  
**PROFIT & LOSS STATEMENT**

Standard JAN 01, 2021 thru SEP 30, 2021 CB# 1 YE = 12-31-2021

DESCRIPTION	ACTUAL	BUDGET	VARIANCE	% INC
<b>INCOME</b>				
6510 Hogs Weaning Pig Pr	57,372	75,001	-17,629	49.41
MILK SALES	27,670	41,507	-13,837	23.83
*MARKET LIVSTK & PRODUCTION	85,042	116,508	-31,466	73.24 *
0222 Corn For Grain	25,444	36,176	-10,732	21.91
CCC Loan Taxable Income	580		580	0.50
*TOTAL CROP INCOME	26,024	36,176	-10,152	22.41 *
Tax Refunds	637	637		0.55
Custom Work Income	4,400	6,500	-2,100	3.79
Patronage Coop Refunds	9	30	-21	0.01
*TOTAL OTHER FARM INCOME	5,046	7,167	-2,121	4.35 *
* TOT FARM OPERATING INC	116,112	159,851	-43,739	100.00 ***
<b>EXPENSES</b>				
Veterinary & Misc Lvstk Exp	3,874	5,104	1,230	3.34
Feed Bought	9,602	12,842	3,240	8.27
Fertilizer Expense	5,533	13,259	7,727	4.76
Chemicals Expense	1,524	3,046	1,522	1.31
Seed Expense	594	1,188	594	0.51
Custom Work Expense	405	600	195	0.35
Fuel-Gas, Diesel & Lubricants	2,504	3,757	1,253	2.16
Repairs & Upkeep	2,223	1,526	-697	1.91
Labor-Wages, Taxes & Fringe	5,983	9,031	3,048	5.15
Real Estate Taxes	387	377	-10	0.33
General Farm Expense	185	255	70	0.16
Utilities	739	1,109	370	0.64
Interest	5,040	9,346	4,306	4.34
Lease/Rent Payments	4,745	4,490	-255	4.09
*TOTAL EXPENSE & LEASE	43,337	65,930	22,593	37.32 *
*TOT FARM OPERATING EXP	43,337	65,930	22,593	37.32 ***
<b>Change in Inventory (+ or -)</b>				
Depreciation - Capital Adj	9,000	9,000		7.75
*FARM PROFIT OR LOSS (-)	63,775	84,921	21,146	62.68 ***
<b>CAPITAL ITEMS</b>				
6470 Hogs Farrow Finish	7,336	19,852	-12,516	6.32
*TOT CAPITAL SALES/LEASE INC	7,336	19,852	-12,516	6.32 *
Auto, Truck & Machinery Bought	5,000	10,000	5,000	4.31
Livestock Equipment Bought	700	1,400	700	0.60
*TOTAL CAPITAL PURCHASES	5,700	11,400	5,700	4.91 *