



Money Borrowed Report

PAGE NO. 1 49000100 Happy Acres Farms PERIOD 1-01 THRU 6-30  
 02/11 Y/E 12-31 CB # 1

MONEY BORROWED VENDOR REPORT  
 THIS REPORT IS BASED ON UNAUDITED INFORMATION

MO_DA	REF#	CB	ITEM.	ENTR	DESCRIPTION	%	MTRTY	CUR/TERM	INTREST	PRINCIPAL	BORROWED	BALANCE	
VNDR No.-	-	-	->	MINB	1st National Bank & Savings Salem OR 98001	8.75	6/10	\$ 7500	PURPOSE--> FARM				
				1	SMITH FARM * BAL				LONG			87196.00	
3-31	939	1	800		SMITH FARM					2000.00		85196.00	
5-16	1190	1	776		INTEREST ON SMITH				3371.00			85196.00	
5-16	1190	1	800		1ST MORTGAGE					500.00		84696.00	
6-30	1226	1	776		1ST NATL BK INT				131.00			84696.00	
				1	** TOTAL				3502.00	2500.00	.00	84696.00 *	
VNDR No.-	-	-	->	MFSB	Farmers State Bank Roseville MN 58000	11.50	05/98	\$ 27534	PURPOSE--> FARM				
				1	Consolidated Equip* BAL				INTERMED			154688.00	
3-29	923	1	800		1ST NATL BK PRINCIPAL					500.00		154188.00	
6-30	1246	1	776		1ST NATL-TRACT INT				207.00			154188.00	
6-30	1246	1	800		1ST NATL BK PRINCIPAL					500.00		153688.00	
				1	** TOTAL				207.00	1000.00	.00	153688.00 *	
VNDR No.-	-	-	->	MMP1	PERSONAL NOTE FROM EDDY FROM EDDY * BAL				PURPOSE--> PERSONAL PAYABLE			750.00	
VNDR No.-	-	-	->	MOL	1st National Bank St Paul MN 56001	12.00	1/95		PURPOSE--> FARM				
				1	OPERATING * BAL				SHORT			85000.00	
2-31	1172	1	800		PAY ON OPER LOAN					15000.00		70000.00	
3-31	0939	1	800		pay on oper line					10000.00		60000.00	
4-08	971	1	800		PAY OPER LOAN					1000.00		59000.00	
4-31	0970	1	800		PAY ON OPERATING LOAN					10000.00		49000.00	
6-30	1225	1	776		INTEREST ON LINE				1331.00			49000.00	
				1	** TOTAL				1331.00	36000.00	.00	49000.00 *	
VNDR No.-	-	-	->	MPCA	PCA of Minnesota St Paul MN 56000				PURPOSE--> FARM				
				1	* BAL							.00	
2-20	1	500			PCA LOAN						4300.00	4300.00	
6-12	1	500			PCA LOAN						4300.00	8600.00	
				1	** TOTAL				.00	.00	8600.00	8600.00 *	
				*	MONEY BORROWED BEG BAL TOTAL							327634.00 *	
				**	MONEY BORROWED GRAND TOTAL				5040.00	39500.00	8600.00	296734.00 **	
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BALANCE SHEET INFORMATION										FARM	PERSONAL	O.B.	
SHORT (NOTES DUE IN 1 YR)										57600.00	750.00	.00	
CURRENT PORTION TERM DEBT										35034.00	.00	.00	
INTERMEDIATE (CHATTELS)										126154.00	.00	.00	
LONG TERM (MORTGAGES)										77196.00	.00	.00	
*** TOTAL - - - - ->										295984.00	750.00	.00	296734.00 **

